

AUDIT REPORT

FY.2018-19



FY.2018-19

RAM KRIPAL SINGH TEACHERS TRAINING COLLEGE

AGARWAL MAHESH K & CO

Chartered Accountants

AGARWAL MAHESH K & CO

Chartered Accountants



FORM NO. 10B

[See rule 17B]

Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Ram Kripal Singh Teachers Training College Under the Ageis of Bhartiya Gramin Vikash Trust AT PLOT NO-1005, VILL-ARAUT, PO-WENA, PS-CHANDI, HARNAUT, NALANDA (BIHAR) (PAN-AABTB5367J)** as at 31st March 2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31st March, 2019 and
- (ii) in the case of the Income and Expenditure account-Excess of Income over Expenditure for the year ended.

The prescribed particulars are annexed hereto.

Place: PATNA

Date: 30th day of Sept. 2019



For Agarwal Mahesh K & Co.
Chartered Accountants

FRN-008007C

(A. M K Agarwal)

Partner

Mem. No. : 075704



ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	17723390.00
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Nil
3.	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Nil
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	Nil
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	Nil
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Nil
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Nil
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	Nil





II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

1.	Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Nil
2.	Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	Nil
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Nil
4.	Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Nil
5.	Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	Nil
6.	Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	Nil
7.	Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	Nil
8.	Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	Nil





III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.

Sl. No.	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year – say. Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil

Place: PATNA

Date: The 30th day of Sept. 2019



For Agarwal Mahesh K& Co.
Chartered Accountants

FRN-008007C

(A. M'K Agarwal)

Partner

Mem. No. : 075704

RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)

BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL FUND		FIXED ASSETS	
GENERAL FUND		As per Schedule-1 attached	12097802.00
As per last account	1376232.90		
Add: Surplus	<u>270735.49</u>		
	1646968.39		
ENDOWMENT FUND		LONG TERM FUND DEPOSIT	
As per last account		With Regional Director, ERC, NCTE, Bhubneshwar	
	700000.00	Fixed Deposit with Bank	
		As per last account	1200000.00
RESERVE FUND			
As per last account	500000.00	SECURITY DEPOSIT	
		To magadh University	
DEVELOPMENT FUNDS		As per last account	250000.00
As per last account	8500000.00	To Electricity Deptt.	<u>10000.00</u>
During the year	<u>2990000.00</u>		260000.00
	11490000.00	CURRENT ASSETS, LOANS AND ADVANCES	
		CURRENT ASSETS	
		CASH AND BANK BALANCES	
		CA with SBI-31442849508	688904.37
		CA with PNB-6747002100000629	1808390.02
		Cash in Hand	<u>100431.00</u>
			2597725.39
UNSECURED LOAN		LOANS AND ADVANCES	
From Members & Others		Advances to parties	492259.00
As per last account	2295818.00		
Less: Refund	<u>0.00</u>		
	2295818.00		
CURRENT LIABILITIES AND PROVISIONS			
Audit Fees Payable	15000.00		
	<u>16647786.39</u>		<u>16647786.39</u>

Place : Patna

Date : 30th day of Sept, 2019.

As per our report of even date
For Agarwal Mahesh K & CO.
 Chartered Accountants

M. K. Agarwal
M K Agarwal
 Partner
 Mem No.-075704

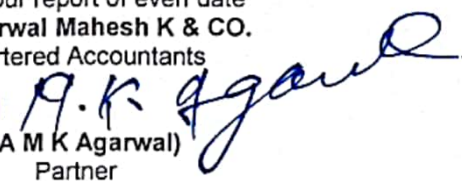


RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
EXPENSES		FEES FROM STUDENTS	
As per Annexure-2 Attached	14447654.51	Gross Fees Receipts from Students	14733390.00
ACCRUED EXPENSES BUT NOT PAID			
Audit fees	15000.00		
Excess of Income over Expenditure	270735.49		
	14733390.00		14733390.00

Place : Patna

Date : 30th day of Sept, 2019

As per our report of even date
For Agarwal Mahesh K & CO.
Chartered Accountants

(A M K Agarwal)
Partner
Mem No.-075704



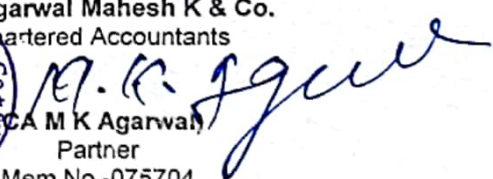
RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE			
Cash and Bank balances			
CA with SBI-31442849508	77205.37	Purchases of Fixed Assets	
CA with PNB-6747002100000629	104775.53	Furnitures and Fixtures	193000.00
Cash in hand	<u>105250.00</u>	Books	69982.00
	<u>287230.90</u>	Science Laboratory	<u>200000.00</u>
			462982.00
		RUNNING EXPENSES	
		As per Schedule-2 attached	14447654.51
FEES FROM STUDENTS		Audit Fees(Liability)	10000.00
Receipts from Students	14733390.00	Advances to Parties	492259.00
DEVELOPMENT FEES		CLOSING BALANCES	
From Students	2990000.00	Cash and Bank Balances	
		CA with SBI-31442849508	688904.37
		CA with PNB-67470021000	1808390
		Cash in Hand	<u>100431.00</u>
			2597725.39
	<u>18010620.90</u>		
			<u>18010620.90</u>

Place : Patna

Date : 30th day of Sept, 2019

As per our report of even date
Agarwal Mahesh K & Co.
Chartered Accountants

CA M K Agarwal
Partner
Mem No.-075704



RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST

Araut, Harnaut, Distt-Nalanda-813110(Bihar)

DETAILS OF RUNNING EXPENSES

Schedule-2

Sl.No.	Particulars	Amount
1	Repairs and Maintenance	216830.00
2	News Papers and Periodicals	3629.00
3	College Meeting Expenses	27590.00
4	Painting Expenses	108950.00
5	Gardening Expenses	72830.00
6	Cleainig Expenses	65730.00
7	Student Welfare Exp	48030.00
8	Canteen Expenses	68510.00
9	Legal Exp.	12800.00
10	Lab Expenses	35605.00
11	Tour Expenses	89150.00
12	Sports Expenses	35476.00
13	TA & Conveyance	50625.00
14	Festival Celebaration Exp.	37400.00
15	Advertismnt Exp.	31030.00
16	Office Maintenance Exp.	87360.00
17	Staff Welfare Exp	30470.00
18	Salary to Teaching Staff	8838000.00
	Salary to Non- Teaching Staff	1254000.00
19	Accounting Charges	36000.00
20	University Fees	2893461.00
21	Printing and Stationery & Educational Materials	121520.00
22	Power & Fuel	41375.00
24	Training Materials	39740.00
25	Electricity Expenses	93338.00
26	Postage & stamps	1235.00
27	Misc.Expenses	96350.00
28	Bank Charges	10620.51
		14447654.51



RAM KRIAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARATIYA GRAMIN VIKASH TRUST
ARAUT, HARNAUT, DISTT-NALANDA (BIHAR)
DETAILS OF FIXED ASSETS

Sl.No.	Particulars	Balance as on 01.04.2018	Date of addition	Addition	TOTAL	Depreciation	SCHEDULE-1
							WDV on 31.03.2019
1	Land	553195.00		0.00	553195.00	0.00	553195.00
2	Building	7965000.00		0.00	7965000.00	0.00	7965000.00
3	Books	454326.00		69982.00	524308.00	0.00	524308.00
4	Computer and ITS Equipments	346510.00		0.00	346510.00	0.00	346510.00
5	Electrice Installation	70000.00		0.00	70000.00	0.00	70000.00
6	Fans	50000.00		0.00	50000.00	0.00	50000.00
7	Furnitures	1465250.00		193000.00	1658250.00	0.00	1658250.00
8	Carpet	6351.00		0.00	6351.00	0.00	6351.00
9	Science Laboratory	542618.00		200000.00	742618.00	0.00	742618.00
10	Generetor	80000.00		0.00	80000.00	0.00	80000.00
11	CCTV Camera	27570.00		0.00	27570.00	0.00	27570.00
12	Battery	48500.00		0.00	48500.00	0.00	48500.00
13	Projector	25500.00		0.00	25500.00	0.00	25500.00
		11634820.00	0.00	462982.00	12097802.00	0.00	12097802.00

